

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3  
POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: W. R. Grace & Co. Bank: See attached  
 Bankruptcy Number: 01-01139 Account Number: See attached  
 Date of Confirmation: January 31, 2011 Account Type: See attached  
 Reporting Period (month/year): March 31, 2015

Beginning Cash Balance:	\$299,927,373
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All receipts received by the debtor:

Cash Sales:	\$0
Collection of Accounts Receivable:	\$1,623,195,771
Proceeds from Litigation (settlement or otherwise):	\$0
Sale of Debtor's Assets:	\$0
Capital Infusion pursuant to the Plan:	\$250,000
Total of cash received:	\$1,623,445,771
Total of cash available:	\$1,923,373,144

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	\$500,387,501
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	\$0
All other disbursements made in the ordinary course:	\$1,360,338,629
Total Disbursements	\$1,860,726,130
Ending Cash Balance	\$62,647,014

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

2/5/16  
 Date \_\_\_\_\_ Hudson La Force III / Chief Financial Officer  
 Name/Title \_\_\_\_\_

Debtor: \_\_\_\_\_

Case Number: 01-01139

## **Quarterly Summary Report**

Chart 1

	W. R. Grace & Co. - Conn	Remedium Group, Inc.	W.R. Grace & Co.	Darex Puerto Rico, Inc.	Kootana Development Company	Gloucester New Communities Company, Inc.	Total
Beginning Cash Balance	\$ 297,894,969	\$ -	\$ -	\$ 1,240,909	\$ 790,995	\$ 500	\$ 299,927,373
Total of cash received	\$ 1,622,430,304	\$ -	\$ -	\$ 1,015,467	\$ -	\$ -	\$ 1,623,445,771
Total Disbursements	\$ 1,859,879,987	\$ -	\$ -	\$ 796,591	\$ 49,552	\$ -	\$ 1,860,726,130
Ending Cash Balance	\$ 60,445,286	\$ -	\$ -	\$ 1,459,786	\$ 741,442	\$ 500	\$ 62,647,014

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2015					
	Bank of America Lockbox 8188703107	Bank of America Lockbox 8186203114	Bank of America Securities LLC 22330134	Bank of America Payroll 2079900916741	First Union Libby Medical 2079900065006
CASH BEGINNING OF QUARTER	\$ (453,215)	\$ 43,209,681	\$ 50,015,599	\$ -	\$ 200,160
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES		681,740,162			
ACCOUNTS RECEIVABLE - INTERCOMPANY	142,958				
TRANSFERS IN - THIRD PARTIES			9,129		
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		304,418,787		81,899,710	
MISCELLANEOUS					
TOTAL RECEIPTS	142,958	986,158,949	9,129	81,899,710	-
DISBURSEMENTS					
PAYROLL				81,899,710	
PAYROLL TAXES					
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
TRANSFERS OUT - THIRD PARTIES		609,391,368			928
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		367,414,623	50,024,728		
MISCELLANEOUS					
TOTAL DISBURSEMENTS	-	976,805,990	50,024,728	81,899,710	928
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	142,958	9,352,959	(50,015,599)	-	(928)
CASH - END OF QUARTER	\$ (310,258)	\$ 52,562,640	\$ -	\$ -	\$ 199,232

**Note #1**

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2015		Bank of America Accts Payable 2079920005761	Bank of America Accts payable 2079900005280	Bank of America Lockbox 304618494	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF QUARTER	\$ -	\$ -	\$ -	\$ -	500	\$ 195,523	\$ 869,521	\$ -
RECEIPTS								
ACCOUNTS RECEIVABLE - THIRD PARTIES				254,348,099		-	3,792,373	-
ACCOUNTS RECEIVABLE - INTERCOMPANY						-	-	-
TRANSFERS IN - THIRD PARTIES						3,767,734	-	-
TRANSFERS IN - NONFILING ENTITIES	2,674,275	4,214,013				-	-	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	119,589,994	165,905,217				-	-	-
MISCELLANEOUS						-	-	-
TOTAL RECEIPTS	122,264,269	170,119,230	254,348,099	-	3,767,734	3,792,373	-	-
DISBURSEMENTS								
PAYROLL						-	-	-
PAYROLL TAXES						-	-	-
TRADE PAYABLES - THIRD PARTIES	120,570,488	167,980,155				-	-	-
TRADE PAYABLES - INTERCOMPANY						-	-	-
TRANSFERS OUT - THIRD PARTIES						3,351,741	3,993,690	-
TRANSFERS OUT - NONFILING ENTITIES	1,693,781	2,139,075				-	-	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			254,374,357			-	-	-
MISCELLANEOUS						-	-	-
TOTAL DISBURSEMENTS	122,264,269	170,119,230	254,374,357	-	3,351,741	3,993,690	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	(26,258)	-	415,993	(201,317)	-	-
CASH - END OF QUARTER	\$ -	\$ -	\$ (26,258)	\$ 500	\$ 611,516	\$ 668,204	\$ -	\$ -

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2015								
	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	HSBC Operating Acct 154519	Cash in Transit	Cash on Hand	Other	CURRENT MONTH	
							ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ -	\$ -	\$ -	\$ 80,138	\$ 4,750	\$ 203,772,312	\$ 297,894,969	\$ -
RECEIPTS								
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	-	-	-	-	-	939,880,634	-
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-	-	-	-	-	142,958	-
TRANSFERS IN - THIRD PARTIES	-	-	-	(72,148)	-	-	3,704,715	-
TRANSFERS IN - NONFILING ENTITIES	-	-	-	-	-	-	6,888,289	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-	-	-	-	-	671,813,708	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
TOTAL RECEIPTS	-	-	-	(72,148)	-	-	1,622,430,304	-
DISBURSEMENTS								
PAYROLL	-	-	-	-	-	-	81,899,710	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
TRADE PAYABLES - THIRD PARTIES	-	-	-	-	-	-	288,550,642	-
TRADE PAYABLES - INTERCOMPANY	-	-	-	-	-	-	-	-
TRANSFERS OUT - THIRD PARTIES	-	-	-	-	-	-	616,737,727	-
TRANSFERS OUT - NONFILING ENTITIES	-	-	-	-	-	-	3,832,857	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-	-	-	-	-	671,813,708	-
MISCELLANEOUS	-	-	-	-	-	197,045,343	197,045,343	-
TOTAL DISBURSEMENTS	-	-	-	-	-	197,045,343	1,859,879,987	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	(72,148)	-	(197,045,343)	(237,449,683)	-
CASH - END OF QUARTER	\$ -	\$ -	\$ -	\$ 7,990	\$ 4,750	\$ 6,726,969	\$ 60,445,286	\$ -

**Note #1**

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Darex Puerto Rico, Inc.			
Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2015			
	Citibank Operating Acct 300153011	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 1,240,909	\$ 1,240,909	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES	597,245	597,245	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	418,222	418,222	
TOTAL RECEIPTS	1,015,467	1,015,467	-
DISBURSEMENTS			
PAYROLL	36,706	36,706	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES	341,663	341,663	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	418,222	418,222	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	796,591	796,591	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	218,876	218,876	-
CASH - END OF QUARTER	\$ 1,459,786	\$ 1,459,786	\$ -

Kootenai Development Company			
Schedule of Cash Receipts and Disbursements			
MOR-1			
March 2015			
	First National Bank of Montana 1049097	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 790,995	790,995	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
TRANSFERS OUT - THIRD PARTIES	49,552	49,552	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	49,552	49,552	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(49,552)	(49,552)	-
CASH - END OF QUARTER	\$ 741,442	\$ 741,442	\$ -



Gloucester New Communities Company, Inc. Schedule of Cash Receipts and Disbursements MOR-1 March 2015			
	Cash On Hand	CURRENT QUARTER	
		ACTUAL	PROJECTED
CASH BEGINNING OF QUARTER	\$ 500	500	\$ -
RECEIPTS			
	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF QUARTER	\$ 500	\$ 500	\$ -

**Inflows/outflows cash (\$ Millions)****Q1 2015**

Inflows	Actual
Delayed Draw	250,000,000
	<u>250,000,000</u> ✓

Outflows	
Payment of Warrant	(490,000,000)
USD Term Loan Repayment	(1,750,000)
EUR Term Loan Repayment	(425,363)
Delayed Draw Loan Repayment	(625,000)
USD Term Loan Interest	(5,271,257)
EUR Term Loan Interest	(1,406,593)
Delayed Draw Loan Interest	(211,319)
Revolver Loan Interest	(321,870)
Financing Costs	(376,099)
	<u>(500,387,501)</u> ✓